

Compare accelerated death benefits

with life insurance products from Midland National® Life Insurance Company!

| | Premier Term | Essential Guaranteed® UL, Strategic Protector® IUL, Strategic Accumulator® IUL 2, & Strategic Accelerator® IUL 2 |
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| Acceleration maximums | | |
| Chronic illness benefit on the initial election date | Lesser of: 24% of face amount or \$480K ¹ | Lesser of: 24% of death benefit or \$480K ¹ |
| Terminal illness benefit on election date | Lesser of: 90% of face amount or \$1M | Lesser of: 90% of death benefit or \$1M |
| Critical illness benefit at each election | Lesser of: 90% of face amount or \$1M ² | Lesser of: 25% of death benefit or \$50K |
| Premiums/monthly deductions waived? | | |
| Chronic illness | No | Yes ³ |
| Terminal illness | Yes | |
| Critical illness | No | |
| Benefit payment determination | | |
| Chronic illness | The accelerated amount is discounted. Inputs that may be used in the calculation include: <ul style="list-style-type: none">· Policy's guaranteed annual premiums· Impact to life expectancy· Interest rate currently in effect for accelerated benefit· Administrative fee | The accelerated amount is discounted. Inputs that may be used in the calculation include: <ul style="list-style-type: none">· Account value· Guaranteed maximum cost of insurance rates· Impact to life expectancy· Interest rate currently in effect for accelerated benefit· Administrative fee· Debt repayment amount |
| Terminal illness | For a terminal illness election, a payment is discounted based on the interest rate currently in effect for accelerated benefit for a life expectancy of 18 months (in most states). Adjustments are made for the debt repayment amount (permanent products only) and the administrative fee. | |
| Critical illness | The accelerated amount is discounted. Inputs that may be used in the calculation include: <ul style="list-style-type: none">· Policy's guaranteed annual premiums· Impact to life expectancy· Interest rate currently in effect for accelerated benefit· Administrative fee | For a critical illness election, a payment is discounted by the debt repayment amount and a set percentage rate. Currently, the rate is 60%. |

Agents offering, marketing, or selling accelerated death benefits for chronic illness in California must be able to describe the differences between benefits provided under an accelerated death benefit for chronic illness and benefits provided under long-term care insurance to clients. You must provide clients with the ADBE Consumer Brochure for California that includes this comparison. Comparison is for solicitation purpose only, not for conversions.

1. Refer to the policy for details.

2. The critical illness benefit is not available for Premier Term in California.

3. For death benefits of \$2,000,000 or less, the deductions are waived. For death benefits above \$2,000,000, the proportional amount of the deductions for the first \$2,000,000 of death benefit are waived. Monthly deductions will stop being waived after the chronic illness election period.

The death benefit will be reduced by the amount of the death benefit accelerated. Since benefits are paid prior to death, a discount will be applied to the death benefit accelerated. As a result, the actual amount received will be less than the amount of the death benefit accelerated. An administrative fee is required at time of election except for the critical illness benefit on permanent products.

Indexed Universal Life insurance products are not an investment in the "market" or in the applicable index and are subject to all policy fees and charges normally associated with most universal life insurance.

Premier Term CS8 (policy form series T142), Essential Guaranteed UL 5 (policy form series L146), Strategic Protector IUL (policy form series L148), Strategic Accumulator IUL 2 (policy form series L153), Strategic Accelerator IUL 2 (policy form series L149), or state variation, including all applicable endorsements, are issued by Midland National Life Insurance Company, West Des Moines, IA. Products, features, riders, endorsements, or issues ages may not be available in all jurisdictions. Limitations or restrictions may apply.

Sammons Financial® is the marketing name for Sammons® Financial Group, Inc.'s member companies, including Midland National® Life Insurance Company. Annuities and life insurance are issued by, and product guarantees are solely the responsibility of, Midland National Life Insurance Company.