

# Premier Term

Life Insurance

Midland National® Life Insurance Company

Premier Term is designed for clients seeking death benefit protection and obtaining the lowest possible rates.

<b>Highlights</b>	<ul style="list-style-type: none"> <li>• Cost-effective premiums</li> <li>• Level death benefit and term coverage to age 95</li> <li>• A range of level-premium guarantee periods, from 10 to 30 years</li> <li>• Five underwriting classes</li> <li>• Guaranteed convertibility</li> <li>• Accelerated death benefit endorsements for critical, chronic, and terminal illness. (The critical illness benefit on Premier Term is not available in California.)</li> </ul>											
<b>Market</b>	<p>Premier Term is designed to provide low rates for your clients who are seeking death benefit protection only. Term life insurance is designed to be suitable and affordable for all types of individuals and purposes:</p> <ul style="list-style-type: none"> <li>• For meeting family obligations with a smaller income.</li> <li>• As protection for outstanding loans, whether these loans are personal or business.</li> <li>• As a means of protecting against mortgage obligations.</li> <li>• To provide coverage on other family members.</li> <li>• To protect key employees of a business in its formative years of growth.</li> <li>• To purchase temporary death benefit coverage knowing that the coverage can be converted to a permanent cash value life insurance policy without evidence of insurability during the conversion period.</li> </ul>											
<b>Death Benefit</b>	<p><b>Minimum/Maximum Death Benefit</b></p> <ul style="list-style-type: none"> <li>• Minimum — \$100,000 for all issue ages</li> <li>• Maximum — Unlimited (subject to underwriting)</li> </ul> <p><b>Banding</b></p> <table border="1" data-bbox="391 1178 833 1314"> <tr> <td><b>Band 1</b></td> <td>\$100,000 – \$249,999</td> </tr> <tr> <td><b>Band 2</b></td> <td>\$250,000 – \$499,999</td> </tr> <tr> <td><b>Band 3</b></td> <td>\$500,000 – \$999,999</td> </tr> <tr> <td><b>Band 4</b></td> <td>\$1,000,000+</td> </tr> </table>	<b>Band 1</b>	\$100,000 – \$249,999	<b>Band 2</b>	\$250,000 – \$499,999	<b>Band 3</b>	\$500,000 – \$999,999	<b>Band 4</b>	\$1,000,000+			
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<b>Underwriting</b>	<p><b>Five underwriting classes:</b></p> <ul style="list-style-type: none"> <li>• Preferred Plus Non-Tobacco</li> <li>• Preferred Non-Tobacco</li> <li>• Non-Tobacco</li> <li>• Preferred Tobacco</li> <li>• Tobacco</li> </ul> <p>Refer to the Underwriting Guidelines brochure for requirements.</p> <p><b>Substandard Underwriting</b>        Available through Table P for Tobacco and Non-Tobacco classes depending on issue age. Premiums increase by 25 percent for each table rating. Substandard underwriting is not available for Preferred classes.</p>											
<b>Premiums</b>	<p><b>Level-Premium Period</b></p> <table border="1" data-bbox="391 1740 1349 1906"> <thead> <tr> <th>Duration</th> <th>Issue Age</th> <th>Guaranteed Level-Premium Period</th> </tr> </thead> <tbody> <tr> <td><b>10/15/20-Year</b></td> <td>All Available Issue Ages</td> <td>Full duration</td> </tr> <tr> <td rowspan="2"><b>30-Year</b></td> <td>18–50</td> <td>Full duration (Tobacco Classes)</td> </tr> <tr> <td>18–55</td> <td>Full duration (Non-Tobacco Classes)</td> </tr> </tbody> </table>	Duration	Issue Age	Guaranteed Level-Premium Period	<b>10/15/20-Year</b>	All Available Issue Ages	Full duration	<b>30-Year</b>	18–50	Full duration (Tobacco Classes)	18–55	Full duration (Non-Tobacco Classes)
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<b>Premiums</b> <i>(continued)</i>	<p><b>Renewal Period</b> At the end of the level-premium period, the premiums increase annually. These premiums are subject to change but can never exceed the Guaranteed Annual Renewal Premiums.</p> <p><b>Payment Modes</b> All payment modes except direct bill monthly are allowed. Payment modes include annual, semi-annual, quarterly, and special monthly (EFT and government allotment). In addition, a Civil Service payment mode is available for an additional fee of \$0.50 per month.</p> <p><b>Policy Fee</b></p> <table border="1" data-bbox="391 369 894 560"> <thead> <tr> <th>Payment Mode</th> <th>Policy Fee</th> </tr> </thead> <tbody> <tr> <td>Annual</td> <td>\$65.00</td> </tr> <tr> <td>Semi-Annual</td> <td>\$33.93</td> </tr> <tr> <td>Quarterly</td> <td>\$17.81</td> </tr> <tr> <td>Monthly (EFT)</td> <td>\$5.72</td> </tr> </tbody> </table>	Payment Mode	Policy Fee	Annual	\$65.00	Semi-Annual	\$33.93	Quarterly	\$17.81	Monthly (EFT)	\$5.72														
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<b>Riders &amp; Endorsements</b>	<p><b>Accelerated Death Benefit Endorsement</b> — Accelerated Death Benefit Endorsement for Critical, Chronic, and Terminal Illness (form series E109), Accelerated Death Benefit Endorsement for Chronic and Terminal Illness (form series TR209 (CA) or E110), Accelerated Death Benefit Endorsement for Terminal Illness (form series TR208 (CA), TR164 (USVI) or E111).</p> <p><b>Children's Term Insurance Rider 3</b> (form series TR151 or state variation)</p> <p><b>Waiver of Term Premium for Disability Rider</b> (form series WP162 or state variation)</p> <p>For additional details on each rider and endorsement please refer to the Riders and Options Guide or the policy pages.</p>																								
<b>Rates</b>	<p>Our ExactIllustrations software automatically calculates rates.</p>																								
<b>Form</b>	<p>Premier Term products are issued on policy form series T142 or state variation by Midland National Life Insurance Company, West Des Moines, IA. Products, features, endorsements, riders or issue ages may not be available in all jurisdictions.</p> <p>Limitations or restrictions may apply.</p>																								

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