

How an Index Account Works



Indexed Universal Life Insurance provides two main advantages: death benefit protection and an Index Account that shields you from negative returns through a zero percent floor and subject to a cap. Here's an example of how the Index Account works in simple terms.

Rules of the Game

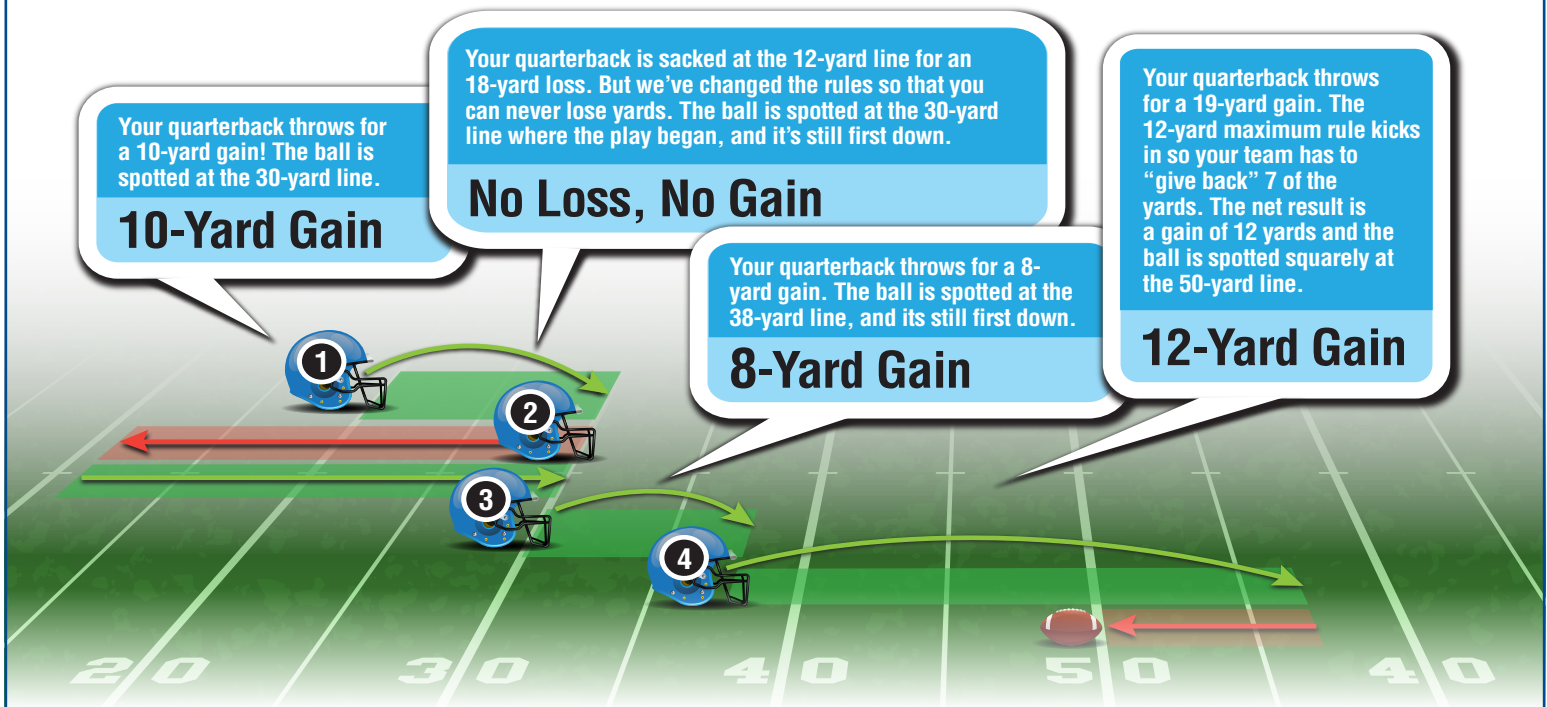
If the Index Account were a game of football, here's how the rules would change:

- **It's always first down.**
- **You can never lose yards.**
- **You can gain a maximum of 12 yards per play.**

Take a look at what happens with these "new rules" in the play-by-play below!

The Play-by-Play

Pick your favorite quarterback. His team has the ball and is starting out on the 20-yard line.



Game Summary:

Under normal rules, the team would have gained a total of 19 yards (gains of 10, 8, and 19 with a loss of 18 yards) and the ball would have been spotted at the 39-yard line. However, with the new rules, the team gained 30 yards and the ball is spotted squarely at the 50, which is an extra 11 yards downfield!

What does this mean for you?

Imagine if the football team was an Index Selection in a life insurance policy. The maximum 12-yard rule represents the cap rate, and the fact you never lose yards is similar to no downside risk. Each play is a year and the yardage gains are locked in interest crediting!

Talk to your financial professional for details on how you can put an Indexed Universal Life Insurance policy to work for you.

Life insurance policies have terms under which the policy may be continued in force or discontinued. Current cost of insurance rates and interest rates are not guaranteed. Therefore, the planned periodic premium may not be sufficient to carry the contract to maturity. The Index Accounts are subject to caps and participation rates. In no case will the interest credited be less than 0 percent. Please refer to the customized illustration provided by your agent for additional detail. The policy's death benefit is paid upon the death of the insured. The policy does not continue to accumulate cash value and excess interest after the insured's death. For costs and complete details, call or write Midland National Life Insurance Company, Sioux Falls, SD, Telephone (800) 923-3223.