

The power of living benefits

Just like death, illnesses don't discriminate. They could affect anyone, at any time, and may put significant strain on you and your family's finances.

If you were diagnosed with an illness that required a high level of medical care, would you be prepared to handle the out-of-pocket costs?

- **Private room in a nursing home – \$108,408 per year¹**
- **Licensed home health aide (non-Medicare certified) – \$61,776 per year¹**

Life insurance can help. In addition to death benefit protection, Midland National's life insurance policies include accelerated death benefit endorsements for critical, chronic, and terminal illness (CCT) for zero additional premium.² These living benefits can help mitigate the financial risk of a qualifying medical condition that could derail your financial strategy. CCT allows the policyowner to access a portion of their death benefit while living to use towards medical costs, bills, family vacations, or any way you choose. It can be a saving grace for many families already going through a difficult time, and can help strengthen you and your family's finances in a powerful way.

Talk to your financial professional today about how you and your family can be better prepared with life insurance with living benefits.



It started with shaky hands...

Living benefits proved to be a lifesaver for one Midland National policyowner. Mike Anderson* was a 61-year-old healthy, hardworking ranch manager in Texas. Within a short period of time he lost his job, lost his wife, then discovered she had accumulated a number of debts that he was not aware of. As if this wasn't enough, he began to experience some strange health symptoms. **It started with shaky hands. Six months later, he was enduring hallucinations and full body tremors. He was diagnosed with Parkinson's Disease.**

Without a financial safety net, he and Mary,* his sister and primary caregiver at the time, did not know how they were going to pay for the care he so desperately needed.

To explore his options, Mike and Mary met with his financial professional, who told them about the living benefits on his life insurance policy.

"Pure elation" - Mary

They were not aware of this feature. After everything they had been through, all the stress, worry, and pain, they were elated to hear that they finally had some relief.

"The money literally paid for the nursing home. It was a lifesaver." - Mary

Today, Mike is getting the proper care he needs in a nursing home, made possible by his living benefits.

"We don't know the future, and I think it's good to be prepared." - Mary

*Based on a true story. Client names were changed to protect identity.

1. Source: Genworth Cost of Care Survey, conducted by CareScout®, November 2021. Median cost is quoted.

2. Subject to eligibility requirements. There is no additional Monthly Deduction or premium charge for the Accelerated Death Benefit Endorsement. However, the actual payment received in connection with any acceleration will be discounted and is lower than the Death Benefit amount accelerated. In addition, there is an administrative fee required each time an Election is made.

ACCELERATED DEATH BENEFITS ARE NOT HEALTH, DISABILITY OR LONG TERM CARE INSURANCE NOR ARE THEY INTENDED TO REPLACE HEALTH, DISABILITY, OR LONG TERM CARE INSURANCE.

The term financial professional is not intended to imply engagement in an advisory business in which compensation is not related to sales. Financial professionals that are insurance licensed will be paid a *commission on the sale of an insurance product*.

Texas Residents: Receipt of acceleration-of-life-insurance benefits may affect your, your spouse's or your family's eligibility for public assistance programs such as medical assistance (Medicaid), Aid to Families with Dependent Children (AFDC), supplementary social security income (SSI), and drug assistance programs. You are advised to consult with a qualified tax advisor and with social service agencies concerning how receipt of such a payment will affect your, your spouse's and your family's eligibility for public assistance.

Accelerated Death Benefit Endorsement for Critical, Chronic and Terminal Illness (form series TR210), Accelerated Death Benefit Endorsement for Chronic and Terminal Illness (form series TR209), and Accelerated Death Benefit Endorsement for Terminal Illness (form series TR208) are issued by Midland National® Life Insurance Company, West Des Moines, IA. Product, features, endorsements, riders or issue ages may not be available in all jurisdictions. Limitations or restrictions may apply.

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